

# K K Fincorp Limited

(Formerly known as Kuberkamal Industrial Investments Ltd.)

CIN: L65990MH1981PLC023696

Regd. Off.: Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai – 400 063

Email:kkii\_igrd@remigroup.com Website: www.remigroup.com

July 30, 2020

**The General Manager – Dept. Corporate Services,**  
Bombay Stock Exchange Limited,  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Scrip Code: 503669**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation , 2015 - Disclosure relating to impact of COVID- 19 pandemic on the Company**

Dear Sirs,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMDI/CIR/P/2020/84 dated 20th May, 2020, please find attached a note on material impact of the COVID-19 pandemic and the resultant lockdown, on the Company.

Yours faithfully,

**For K K Fincorp Limited**

(Formerly known as Kuberkamal Industrial Investments Ltd.)

*Sk Sharma*  
**Shiv Kumar Sharma**  
**Whole-Time Director**



Encl.: a/a

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## **DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC**

(Pursuant to the SEBI Circular SEBI/HO/CFD/CMDI/CIR/P/2020/84)

### **1. Impact of the CoVID-19 pandemic on the business:**

Novel Corona virus has put the whole world on alert. The Businesses of the Companies are affected adversely all over the world including India. COVID-19 pandemic has affected both the organized or unorganized sectors and the Indian economy is projected to slow down in the current financial year. Due to lock down restriction, the Company's business may also be affected in the short to medium term.

### **2. Ability to maintain operations including the factory /office space functioning and closed down & schedule, if any, for restarting the operations:**

On the announcement made by the Honorable Prime Minister of India, the office of the Company was closed. The management took all the precautions as announced by the Government to safeguard our employees as well as Society at large. The Company has been following the guidelines issued by various authorities from time to time.

### **3. Steps taken to ensure smooth functioning of operations:**

Our offices are opening up in a staggered manner though staff turnout is low given local conditions as applicable.

### **4. Estimation of the future impact of CoVID-19 on its operations.**

Since our Company is a Non-deposit taking Non-Banking Financial Company and COVID-19 pandemic may have substantial adverse impact over a period of time on account of overall impact on Indian economy. The Company is not in a position to gauge with certainty exact impact thereof at this stage as the situation is exceptional and changing dynamically.

### **5. Impact of CoVID-19**

#### **5.1 Capital and financial resources**

The Company does not have any borrowings.

#### **5.2 Profitability**

The situation of COVID -19 and Lockdown may affect the profitability of the Company.

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## **5.3 Liquidity position**

We are monitoring the position closely.

## **5.4 Ability to service debt and other financing arrangements**

There would be no impact on ability to service debt and other financing arrangements.

## **5.5 Internal financial reporting and control**

The management is ensuring an effective internal financial reporting and Control measures. Systems have been established to ensure the validity of the transactions and safe guarding of the assets.

## **5.6 Demand for its products/services**

There is a good demand of funds but the Company is very cautious in lending due to prevailing situation.

## **6. Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business:**

The Company has not observed any contract/agreement where non- fulfillment of the obligations by any party will have significant impact on the Company's business.

The Company is closely monitoring the situation and will take all necessary measures as directed by the respective Government/Regulatory authorities in this respect. The Company would furnish updates in the case of any material development or changes to the Stock Exchange. from time to time.

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